

Public consultation of the Rules on amendments to the Rules on the organisation of the Market Operator's platform for balancing energy

Borzen announces a public consultation of the Rules on amendments to the Rules on the organisation of the Market Operator's platform for balancing energy, which will amend the currently valid Rules on the organisation of the Market Operator's platform for balancing energy (Official Gazette of the Republic of Slovenia, No. 161/2022)

The public consultation is open from 21 Februar 2024 to 21 March 2024. Comments and proposals may be sent on the template via e-mail: pravila@borzen.si until 21 March 2024

Ljubljana, 21. 2. 2024

Borzen, d.o.o.

Explanation of the rules on amendments to the Rules on the organisation of the Market Operator's platform for balancing energy

Justification of amendments to Article 27 of the Rules on the organisation of the Market Operator's platform for balancing energy (hereinafter: Rules)

Borzen cooperates with BSP Energetska Borza d.o.o. (hereinafter: BSP) in the organisation of the Market Operator's platform for balancing energy which offers the M7 trading platform with all necessary functionalities for implementation. For this purpose, Borzen and BSP have concluded an agreement on the provision of services of the Market Operator's platform for balancing energy, which includes, among other things, clearing of transactions concluded on the platform.

In April 2024 (presumably 16/04/2024), the clearing transfer from BSP to European Commodity Clearing (hereinafter: ECC) is expected. ECC will provide financial settlement of trades for all trades concluded on intraday trading, including trades concluded on the Market Operator's platform for balancing energy. The current rules provide that ELES, d. o. o., combined transmission and distribution system operator, is not obliged to submit financial guarantees. The mentioned diction makes it impossible to transfer clearing to the ECC, since the ECC does not provide for exceptions regarding the submission of financial guarantees. From ECC's point of view, Market Operator's platform for balancing energy is part of regular intraday trading and this part is subject to the same clearing rules and conditions for all members.

Based on the second indent of the fourth paragraph of Article 94 of the Electricity Supply Act (Official Gazette of the RS, no. 172/21), after prior coordination with the system operator and with the consent of the Energy Agency no. _____ dated _____ Borzen, electricity market operator, d.o.o., as public service provider, the activity of the electricity market operator issues the following

RULES ON AMENDMENTS TO THE RULES ON THE ORGANISATION OF THE MARKET OPERATOR'S PLATFORM

Article 1:

The second paragraph of Article 27 is to be deleted on the date of entry into force of these rules, which reads:

"(2) The System Operator as the public service provider of activity of the transmission System Operator is not obliged to submit financial guarantees.«

TRANSITIONAL AND FINAL PROVISIONS

Article 2:

These rules enter into force the day after their publication in the Official Gazette of the Republic of Slovenia.

No. 2024/ENP/Pr-PIT/01

Ljubljana, date _____

EVA _____

Mojca Kert

Director